

Division of School Finance 400 NE Stinson Blvd. Minneapolis, MN 55413

District Revenues and Expenditures Budget for Fiscal Year (FY) 2023 and FY 2024

ED-00110-46

General Information: Minnesota Statutes 2021, section 123B.10, requires that every school board shall publish the subject data of this report.

District Name:			25.10, requires that every school board shall publish the subject data of this report.								District Number:				
Fund		FY 2023 Beginning Fund Balances		FY 2023 Actual Revenues and Transfers In		FY 2023 Actual Expenditures and Transfers Out		June 30, 2023 Actual Fund Balances		FY 2024 Budget Revenues and Transfers In		FY 2024 Budget Expenditures and Transfers Out		June 30, 2024 Projected Fund Balances	
General Fund/Restricted									\$	-	\$	-	\$	-	
General Fund/Other	\$	7,957,692	\$	10,758,116	\$	10,358,914	\$	8,356,894	\$	10,485,373	\$	11,053,176	\$	7,789,091	
Food Service Fund	\$	397,537	\$	665,586	\$	723,708	\$	339,415	\$	732,144	\$	758,084	\$	313,475	
Community Service Fund	\$	(2,410)	\$	477,770	\$	473,856	\$	1,504	\$	441,637	\$	478,594	\$	(35,453)	
Building Construction Fund	\$	2,327	\$	-	\$	2,327	\$	-	\$	17,150,000	\$	-	\$	17,150,000	
Debt Service Fund	\$	6,848,276	\$	987,405	\$	7,681,699	\$	153,982	\$	1,031,576	\$	973,500	\$	212,058	
Trust Fund	\$	83,632	\$	803	\$	611	\$	83,824	\$	921	\$	672	\$	84,073	
Internal Service Fund	\$	-					\$	-					\$	-	
* OPEB Revocable Trust Fund	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	
OPEB Irrevocable Trust Fund	\$		\$	-	\$	-	\$	-	\$	-	\$		\$	-	
OPEB Debt Service Fund	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	
Total - All Funds	\$	15,287,054	\$	12,889,680	\$	19,241,115		8,935,619		- / - /	\$	13,264,026	\$	25,513,244	
Long-Term Debt					Current Statutory Operating Debt per Minnesota Statutes, section 123B.81										
Outstanding July 1, 2022	\$	10,510,000			Amount of General Fund Deficit, if any, in excess of 2.5% of expenditures 06/30/2023						\$			-	
Plus: New Issues	\$	3,615,000													
Less: Redemeed Issues	\$	480,000			_ c	Cost per student - Av	era	ige Daily Membershi	ip (ADM) 06/30/2023					
Outstanding June 30, 2023	\$	13,645,000													
Short-Term Debt					Total Operating Expenditures					\$	\$ 8,578,246.00				
Certificates of Indebtedness	\$	-			FY 2023 Total ADM Served + Tuitioned Out ADM + Adjusted Extended ADM							816.60			
Other Short-Term Indebtedness	\$	-			FY 2023 Operating Cost per ADM						\$	\$ 10,504.83			

Comments: